

DISTRICT OF SEHELDT

BYLAW NO. 375, 2000

A Bylaw to authorize the expenditure of funds from the D.C.C. Reserve Fund

WHEREAS, the District of Sechelt has under the Municipal Act, placed all Development Cost Charges in separate special Development Cost Charge (D.C.C.) Reserve Funds established for each appropriate purpose for which the development cost charges were imposed; and

WHEREAS, the District of Sechelt, under the Municipal Act wishes to use a portion of the money deposited for the purposes for which it was deposited, namely:

- (a) to pay principal and interest on a debt incurred as a result of an expenditure to pay the capital costs of the sewage facilities.
- (b) to pay the capital costs of various projects authorized in the capital budget bylaw.

NOW THEREFORE, the Council of the District of Sechelt in open meeting assembled enacts as follows:

1. **TITLE:**

This bylaw may be cited for all purposes as “D.C.C. Expenditure Bylaw No. 375”, 2000.

2. **DEVELOPMENT COST CHARGES EXPENDITURE:**

- (a) The sum of \$13,529 (Thirteen Thousand Five Hundred Twenty-nine Dollars) is hereby authorized to be withdrawn from the West Sechelt Sewer Collection System Development Cost Charge Reserve Fund, and the West Porpoise Bay Sewer Collection System Development Cost Charge Reserve Fund to pay a portion of the principal and interest on debt under Security Issuing Bylaw No. 207.
- (b) The sum of \$32,615 (Thirty-two Thousand Six Hundred Fifteen Dollars) is hereby authorized to be withdrawn from the Sewage Treatment Plant Development Cost Charge Reserve Fund to pay a portion of the principal and interest on debt under Security Issuing Bylaw No. 244.

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- (c) The sum of \$60,000 (Sixty Thousand Dollars) is hereby authorized to be withdrawn from the Development Cost Charge (Drainage) Reserve Fund to finance the 2000 Major Drainage Program.
- (d) The sum of \$504,000 (Five Hundred Four Thousand Dollars) is hereby authorized to be withdrawn from the D.C.C. (Roads) Reserve Fund to finance the 2000 Major Roads Program.
- (e) Should any of the above amounts remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the D.C.C. Expenditure Reserve Fund.

READ A FIRST TIME THIS 5th DAY OF APRIL, 2000

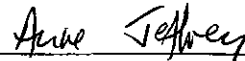
READ A SECOND TIME THIS 5th DAY OF APRIL, 2000

READ A THIRD TIME THIS 5th DAY OF APRIL, 2000

RECONSIDERED AND FINALLY ADOPTED THIS 19th DAY OF APRIL, 2000

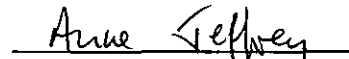


Mayor



Municipal Clerk

I hereby certify this to be a true and accurate copy of District of Sechelt "D.C.C. Expenditure Bylaw No. 375", 2000.



Municipal Clerk

