

DISTRICT OF SEHELDT

BYLAW NO. 386

A Bylaw to adopt the 2001 – 2005 Financial Plan

WHEREAS the *Local Government Act* provides that Council shall adopt a Financial Plan before the annual Tax Rates Bylaw is adopted;

NOW THEREFORE, the Council of the District of Sechelt, in open meeting assembled, enacts as follows:

1. **TITLE:**

This bylaw may be cited for all purposes as “**Financial Plan Bylaw No. 386**”, 2001.

2. **PROVISIONS:**

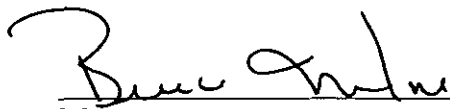
1. Schedule “A” attached to and forming part of this Bylaw is hereby declared to be the Financial Plan of the District of Sechelt for the five-year period from 2001 – 2005.

READ A FIRST TIME THIS 3rd DAY OF JANUARY, 2001


READ A SECOND TIME THIS 18th DAY OF APRIL, 2001

READ A THIRD TIME THIS 18th DAY OF APRIL, 2001

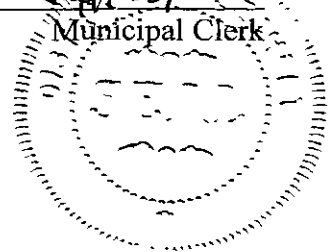
RECONSIDERED AND FINALLY ADOPTED THIS 2nd DAY OF MAY, 2001



Mayor



Municipal Clerk



I hereby certify this to be a true and accurate copy of District of Sechelt “Financial Plan Bylaw No. 386”, 2001.



Municipal Clerk

SCHEDULE A – BYLAW NO. 386, 2001

**DISTRICT OF SEHEL
2001-2005 FINANCIAL PLAN**

	2001	2002	2003	2004	2005
REVENUES					
<u>General</u>					
PROPERTY TAXES	3,968,500	4,200,424	4,411,879	4,570,772	4,736,395
PARCEL TAXES	88,200	89,964	91,763	31,599	32,231
FEES & CHARGES	972,200	1,011,088	1,051,532	1,093,593	1,137,336
INTEREST	282,600	288,252	294,017	299,897	305,895
GRANTS	241,000	241,000	241,000	241,000	241,000
ACCUMULATED SURPLUS	359,000	-	-	-	-
<u>Sewer</u>					
PARCEL TAXES	352,500	356,025	361,365	368,593	375,965
FEES & CHARGES	516,700	507,425	520,954	537,379	554,269
GRANTS	55,000	55,000	55,000	55,000	55,000
TRANSFER FROM RESERVES	13,700	51,700	51,700	51,700	51,700
ACCUMULATED SURPLUS	202,500	(1,604)	(1,231)	(1,185)	(1,052)
<u>Capital</u>					
TRANSFER FROM RESERVES	2,356,610	871,301	1,024,400	1,015,602	1,163,500
DCC'S	920,000	460,000	485,000	435,000	460,000
GRANTS	157,000	695,000	68,000	5,000	5,000
PROCEEDS OF BORROWING	5,700,000				
TOTAL	16,185,510	8,825,575	8,655,380	8,703,949	9,117,239
EXPENDITURES					
<u>General</u>					
MUNICIPAL PURPOSES	4,702,600	4,828,188	5,046,265	5,210,894	5,381,088
DEBT INTEREST	137,251	126,808	117,586	108,187	108,187
DEBT PRINCIPAL	108,825	115,853	123,593	63,144	63,144
TRANSFER TO RESERVES	962,824	759,879	802,747	854,635	900,438
<u>Sewer</u>					
MUNICIPAL PURPOSES	719,300	505,821	519,723	536,194	553,217
DEBT INTEREST	239,500	233,500	227,700	214,800	214,800
DEBT PRINCIPAL	136,700	142,600	148,800	88,000	88,000
TRANSFER TO RESERVES	44,900	86,625	91,565	172,493	179,865
<u>Capital</u>					
CAPITAL EXPENDITURE	9,133,610	2,026,301	1,577,400	1,455,602	1,628,500
TOTAL	16,185,510	8,825,575	8,655,380	8,703,949	9,117,239