

DISTRICT OF SEHELDT

BYLAW NO. 402, 2002

**A Bylaw to authorize the borrowing of the
Estimated cost of construction of a new
Aquatic Centre within the District of Sechelt**

WHEREAS Council of the District of Sechelt deems it is in the community interest to provide a new Aquatic Centre;

AND WHEREAS the estimated cost of carrying out the construction of the new Aquatic Centre including related contingencies and incidental expenses is \$7,000,000 (Seven Million Dollars) which is the amount of debt intended to be created by this bylaw;

AND WHEREAS the maximum term for which debentures may be issued to service the debt created by this bylaw is 20 (twenty) years;

NOW THEREFORE the Council of the District of Sechelt, in open meeting assembled enacts as follows:

1. **CITATION**

This bylaw may be cited for all purposes as the District of Sechelt "Aquatic Centre Loan Authorization Bylaw No. 402", 2002.

2. **LOAN AUTHORIZATION**

(1) Authorization is hereby given to arrange for the construction of a new Aquatic Centre in general accordance with design drawings on file at the Municipal Offices, and to do all things necessary in connection to that construction including:

- (a) the borrowing upon the credit of the Municipality a sum not exceeding \$7 Million (Seven Million Dollars), and
- (b) the acquisition of property, easements, rights-of-way, licenses, rights or authorities as may be requisite or desirable for or related to the construction of a new Aquatic Centre in the District of Sechelt.

READ A FIRST TIME THIS 20th DAY OF FEBRUARY, 2002

READ A SECOND TIME THIS 20th DAY OF FEBRUARY, 2002

READ A THIRD TIME THIS 20th DAY OF FEBRUARY, 2002


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APPROVED by the INSPECTOR OF MUNICIPALITIES on the 25th DAY OF MARCH, 2002

RECEIVED THE ASSENT OF THE ELECTORS THIS 25th DAY OF MAY, 2002

NOTICES PUBLISHED IN THE "COAST REPORTER" NEWSPAPER ON APRIL 28, 2002, MAY 5, 2002 AND MAY 12, 2002.

RECONSIDERED AND FINALLY ADOPTED THIS 3rd DAY OF JULY, 2002.

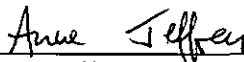


Mayor



Municipal Clerk

**I hereby certify this to be a true and accurate copy
of District of Sechelt "Loan Authorization Bylaw
No. 402", 2002.**



Anne Jeffrey
Municipal Clerk

