

DISTRICT OF SEHELDT

Bylaw No. 428, 2005

**A Bylaw to authorize the Expenditure of
Funds from the Capital Reserve**

WHEREAS, the Capital Reserve Fund was established under the *Community Charter*;

AND WHEREAS, it is deemed desirable to expend a portion of the monies in that fund to meet the cost of various capital projects;

NOW THEREFORE, the Council of the District of Sechelt, in open meeting assembled, enacts as follows:

TITLE

1. This Bylaw may be cited for all purposes as "District of Sechelt Capital Reserve Expenditure Bylaw No. 428, 2005".

CAPITAL RESERVE FUND EXPENDITURE

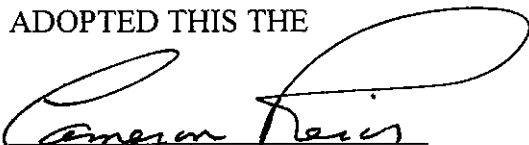
2. The sum of \$1,201,650 (one million, two hundred and one thousand, six hundred and fifty dollars) is hereby appropriated from the Capital Reserve Fund to finance the projects as itemized in Schedule "A" attached to and forming part of this bylaw.
3. Should any of the above amount remain unexpended after the authorized expenditures have been made, any unexpended balance shall be returned to the credit of the Capital Reserve Fund.

READ A FIRST TIME THIS THE 20th DAY OF July, 2005

READ A SECOND TIME THIS THE 20th DAY OF July, 2005

READ A THIRD TIME THIS THE 20th DAY OF July, 2005

ADOPTED THIS THE 3rd DAY OF August, 2005


Mayor


Corporate Services

I hereby certify this to be a true and accurate copy of "District of Sechelt Capital Reserve Expenditure Bylaw No. 428, 2005"

Municipal Clerk

DISTRICT OF SECHELT
SCHEDULE "A" to Bylaw No. 428, 2005

PROJECTS TO BE FUNDED THROUGH CAPITAL RESERVE - 2005

Minor Road Works	\$360,000
Minor Drainage Works	\$164,000
Park Development & Equipment	\$95,000
Sidewalks and Walkways	\$46,000
Community Enhancement	\$267,200
Facilities	\$43,800
Equipment & Furniture	\$63,500
Arena	\$122,150
Airport	<u>\$40,000</u>
TOTAL	<u>\$1,201,650</u>