

*DISTRICT OF  
SECHELT  
2005-2009*



*FINANCIAL PLAN  
BYLAW No.438, 2005*

**Consolidated for convenience only October 2005**

This Consolidation includes the following Bylaw Amendments:  
438-1, 2005

This version of this bylaw is a consolidation of amendments to the original bylaw as of the date specified. This consolidation is done for the convenience of users and accurately reflects the status of the bylaw as of the specified date but must not be construed as the original bylaw and is not admissible in Court unless specifically certified by the Director of Corporate Services for the District of Sechelt. Persons interested in the definitive wording of this bylaw and its amendments should view the original bylaws at the District of Sechelt.

# DISTRICT OF SEHELDT

## Bylaw No. 438, 2005

### A Bylaw to Adopt the 2005 – 2009 Financial Plan

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**WHEREAS** the *Community Charter* provides that Council shall adopt a Financial Plan before the annual property tax bylaw is adopted;

**NOW THEREFORE**, the Council of the District of Sechelt, in open meeting assembled, enacts as follows:

1. **TITLE**

This bylaw may be cited for all purposes as “**District of Sechelt 2005-2009 Financial Plan Bylaw No. 438, 2005**”.

2. **PROVISIONS**

Schedule “A” attached to and forming part of this Bylaw is hereby declared to be the Financial Plan of the District of Sechelt for the five-year period from 2005 – 2009.

|                         |      |        |        |      |
|-------------------------|------|--------|--------|------|
| READ A FIRST TIME THIS  | 20th | DAY OF | April, | 2005 |
| READ A SECOND TIME THIS | 20th | DAY OF | April, | 2005 |
| READ A THIRD TIME THIS  | 20th | DAY OF | April, | 2005 |
| ADOPTED THIS THE        | 4th  | DAY OF | May,   | 2005 |



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Mayor



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Corporate Officer

I hereby certify this to be a true and accurate copy of “District of Sechelt 2005-2009 Financial Plan Bylaw No. 438, 2005”

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Corporate Officer

Schedule A from  
No. 438-1 to reflect  
2005 amendment

**DISTRICT OF SECHLT**  
Five Year Financial Plan Amendment Bylaw 438-1, 2005  
Schedule "A"  
Five Year Financial Plan

|   | 2005                         | 2006                         | 2007                         | 2008                         | 2009                         |
|---|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|
| <b>REVENUES</b>                                 |                              |                              |                              |                              |                              |
| <b>Property Taxes</b>                           | (\$4,763,490)                | (\$5,146,270)                | (\$5,393,980)                | (\$5,476,800)                | (\$5,734,870)                |
| <b>Grants-in-Lieu &amp; Special Assessments</b> | (411,340)                    | (332,820)                    | (329,670)                    | (326,360)                    | (326,360)                    |
| <b>Parcel/Frontage Taxes</b>                    | (321,500)                    | (321,500)                    | (321,500)                    | (321,500)                    | (321,500)                    |
| <b>Fees &amp; Charges</b>                       |                              |                              |                              |                              |                              |
| Sales of Services                               | (2,014,190)                  | (2,116,920)                  | (2,226,380)                  | (2,305,380)                  | (2,326,000)                  |
| Licences, Permits, Fines                        | (377,330)                    | (258,700)                    | (258,700)                    | (258,700)                    | (248,700)                    |
| <b>Proceeds from Borrowing</b>                  | -                            | (2,270,000)                  | (2,540,000)                  | (3,000,000)                  | (5,620,000)                  |
| <b>Other Revenue</b>                            |                              |                              |                              |                              |                              |
| Return on Investments                           | (160,000)                    | (160,000)                    | (160,000)                    | (160,000)                    | (160,000)                    |
| Penalties & Interest on Taxes                   | (115,000)                    | (112,000)                    | (112,000)                    | (112,000)                    | (112,000)                    |
| Other Income                                    | (45,200)                     | (16,800)                     | (16,800)                     | (16,800)                     | (16,800)                     |
| Local Improvement Plan                          | -                            | -                            | -                            | -                            | -                            |
| Capital Grants                                  | (324,470)                    | -                            | -                            | -                            | -                            |
| Donations                                       | -                            | -                            | -                            | -                            | -                            |
| Proceeds from Legal Action                      | -                            | -                            | -                            | -                            | -                            |
| <b>Transfer from Funds</b>                      |                              |                              |                              |                              |                              |
| Capital Reserve                                 | (1,307,020)                  | (430,000)                    | (1,176,000)                  | (460,000)                    | (792,080)                    |
| Equipment Replacement Reserve                   | (110,000)                    | (185,000)                    | (55,000)                     | (105,000)                    | (100,000)                    |
| Development Cost Charge                         | (754,280)                    | (1,035,000)                  | (354,000)                    | (831,000)                    | (479,000)                    |
| Parkland Acquisition                            | (1,200,000)                  | (710,000)                    | (500,000)                    | (100,000)                    | (500,000)                    |
| Other Capital Reserves                          | -                            | -                            | -                            | -                            | (216,100)                    |
| Operating Reserves                              | (457,850)                    | -                            | -                            | -                            | -                            |
| Local Improvements                              | -                            | (240,000)                    | -                            | -                            | -                            |
| Economic, Recreation & Culture Res.             | -                            | -                            | -                            | -                            | -                            |
| Prior Years Surplus                             | (393,450)                    | (75,000)                     | -                            | -                            | (25,000)                     |
| <b>Total Revenues</b>                           | <b><u>(\$12,755,120)</u></b> | <b><u>(\$13,410,010)</u></b> | <b><u>(\$13,444,030)</u></b> | <b><u>(\$13,473,540)</u></b> | <b><u>(\$16,978,410)</u></b> |
| <b>EXPENDITURES</b>                             |                              |                              |                              |                              |                              |
| <b>Debt</b>                                     |                              |                              |                              |                              |                              |
| Interest  | \$539,370                    | \$537,260                    | \$535,670                    | \$533,980                    | \$532,190                    |
| Principal                                       | 306,630                      | 300,530                      | 302,120                      | 303,810                      | 274,000                      |
| <b>Municipal Purposes</b>                       |                              |                              |                              |                              |                              |
| General Government                              | 1,724,980                    | 1,628,000                    | 1,637,930                    | 1,667,340                    | 1,664,700                    |
| Protection to Persons & Property                | 1,711,520                    | 1,721,020                    | 1,777,570                    | 1,834,100                    | 1,892,380                    |
| Transportation Services                         | 1,227,720                    | 1,155,830                    | 1,168,490                    | 1,179,870                    | 1,193,890                    |
| Sewer Services                                  | 678,970                      | 683,500                      | 693,520                      | 705,730                      | 718,330                      |
| Recreation & Cultural Services                  | 1,279,950                    | 1,286,680                    | 1,282,030                    | 1,302,980                    | 1,324,820                    |
| Community & Development Services                | 451,320                      | 440,630                      | 463,960                      | 466,760                      | 469,440                      |
| Other   | 22,000                       | 25,000                       | 25,000                       | 25,000                       | 25,000                       |
| <b>Transfer to Own Funds</b>                    |                              |                              |                              |                              |                              |
| Capital Expenditures                            | 4,045,710                    | 4,770,300                    | 4,650,000                    | 4,716,000                    | 8,168,100                    |
| Reserves  | 766,950                      | 861,260                      | 907,740                      | 737,970                      | 715,560                      |
| Surplus   | -                            | -                            | -                            | -                            | -                            |
| <b>Total Expenditures</b>                       | <b><u>\$12,755,120</u></b>   | <b><u>\$13,410,010</u></b>   | <b><u>\$13,444,030</u></b>   | <b><u>\$13,473,540</u></b>   | <b><u>\$16,978,410</u></b>   |