

**DISTRICT OF SEHELDT**

**Bylaw No. 466, 2007**

**A bylaw to transfer funds out of the Equipment Replacement Reserve Fund**

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**WHEREAS**, the Equipment Replacement Reserve Fund was established under the *Community Charter*;

**AND WHEREAS**, it is deemed desirable to expend a portion of the monies in that fund to meet the cost of various capital projects;

**NOW THEREFORE**, the Council of the District of Sechelt, in open meeting assembled, enacts as follows:

**TITLE**

This Bylaw may be cited for all purposes as “District of Sechelt Equipment Replacement Reserve Expenditure Bylaw No. 466, 2007”.

**EQUIPMENT RESERVE FUND EXPENDITURE**

1. The sum of \$390,000 (Three Hundred Ninety Thousand Dollars) is hereby appropriated from the Equipment Replacement Reserve Fund to finance the 2007 Equipment Acquisition Program.
2. Should any of the above amount remain unexpended after the expenditure hereby authorized has been made, any unexpended balance shall be returned to the credit of the Equipment Replacement Reserve Fund.

READ A FIRST TIME THIS                      7<sup>th</sup>      DAY OF      November, 2007

READ A SECOND TIME THIS                      7<sup>th</sup>      DAY OF      November, 2007

READ A THIRD TIME THIS                      7<sup>th</sup>      DAY OF      November, 2007

ADOPTED THIS                                      21<sup>st</sup>      DAY OF      November, 2007

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Mayor

\_\_\_\_\_  
Corporate Officer

I hereby certify this to be a true and accurate copy of “District of Sechelt Equipment Replacement Reserve Expenditure Bylaw No. 466, 2007”.

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Corporate Officer