

DISTRICT OF SEHELDT

Bylaw No. 467, 2007

A bylaw to authorize the Expenditure of Funds from the Capital Reserve

WHEREAS, the Capital Reserve Fund was established under the *Community Charter*;

AND WHEREAS, it is deemed desirable to expend a portion of the monies in that fund to meet the cost of various capital projects;

NOW THEREFORE, the Council of the District of Sechelt, in open meeting assembled, enacts as follows:

TITLE

This Bylaw may be cited for all purposes as "District of Sechelt Capital Reserve Expenditure Bylaw No. 467, 2007".

CAPITAL RESERVE FUND EXPENDITURE

1. The sum of \$1,410,690 (One Million, Four Hundred Ten Thousand Six Hundred Ninety dollars) is hereby appropriated from the Capital Reserve Fund to finance the projects as itemized in Schedule "A" attached to and forming part of this bylaw.
2. Should any of the above amount remain unexpended after the authorized expenditures have been made, any unexpended balance shall be returned to the credit of the Capital Reserve Fund.

READ A FIRST TIME THIS 7th DAY OF November, 2007

READ A SECOND TIME THIS 7th DAY OF November, 2007

READ A THIRD TIME THIS 7th DAY OF November, 2007

ADOPTED THIS 21st DAY OF November, 2007

Mayor

Corporate Officer

I hereby certify this to be a true and accurate copy of
"District of Sechelt Capital Reserve
Expenditure Bylaw No. 467, 2007".

Corporate Officer

DISTRICT OF SECHELT
SCHEDULE "A" to Bylaw No. 467, 2007

PROJECTS TO BE FUNDED THROUGH CAPITAL RESERVE - 2007

Non DCC Works	\$258,580
Non DCC Drainage Works	\$269,380
Park Development & Equipment	\$289,710
Sidewalks and Walkways	\$134,530
Community Enhancement	\$226,780
Facilities	\$83,160
Equipment & Furniture	\$93,550
Airport	<u>\$55,000</u>
TOTAL	<u>\$1,410,690</u>