

DISTRICT OF SEHELDT

Infrastructure Renewal Reserve Fund Bylaw No. 538, 2014

A bylaw to authorize establishment of an infrastructure renewal reserve

WHEREAS pursuant to Section 184 of the *Community Charter, SBC c. 26* Council may establish a reserve fund for a specific purpose and direct that money be placed to the credit of the reserve fund;

NOW THEREFORE, the Council of the District of Sechelt in open meeting assembled hereby enacts as follows:

Title

1. This bylaw may be cited as "District of Sechelt Infrastructure Renewal Reserve Fund Bylaw No. 538, 2014".

Provisions

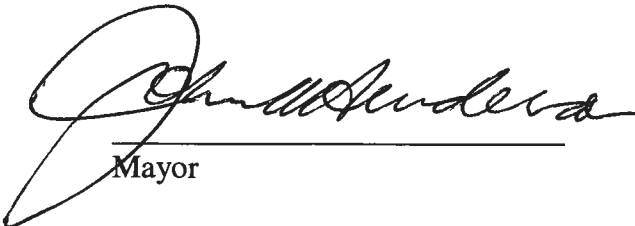
2. An Infrastructure Renewal Reserve fund shall be established, in accordance with Section 188 of the *Community Charter*, to be known as the "District of Sechelt Infrastructure Renewal Reserve Fund".
3. Monies credited to this fund shall be used for betterment of District of Sechelt roads and sanitary drain infrastructure.

READ A FIRST TIME THIS 23rd DAY OF April, 2014

READ A SECOND TIME THIS 23rd DAY OF April, 2014

READ A THIRD TIME THIS 23rd DAY OF April, 2014

ADOPTED THIS 7th DAY OF May, 2014



Mayor



Corporate Officer